

March 31, 2022

Exchange Notice**Derivatives – Product Information 98/22****Adjustment in Neles due to merger with Valmet**

The Boards of Directors of Neles Corporation (Neles) and Valmet Oyj (Valmet) have agreed upon the combination of the two companies through a merger whereas shareholders of Neles will receive 0.3277 new shares in Valmet for every one (1) share held in Neles. The merger plan was approved at the Extraordinary General Meeting (EGM) held on September 22, 2021. The Ex-date is April 1, 2022. Nasdaq Derivatives Markets has carried out a re-calculation and changed the ticker code, underlying issuer and underlying ISIN for regular and gross return forwards in Neles (NELES).

Re-calculation of regular and gross return forwards

Conditions	0.3277 Valmet shares for every 1 (one) Neles share held
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Ex-date	April 1, 2022
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Adjustment factor	$A = \frac{\text{Number of shares prior to the offer}}{\text{Number of shares after the offer}}$
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A= 3.0515716

New forward price	Old forward price * A
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New contract size	Old contract size / A
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Unchanged minimum block trade size	50
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Unchanged deferral threshold	1000
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New symbol	VALMT
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New underlying ISIN	FI4000074984
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New underlying code	7585
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Date of re-calculation	After 19.30 (CET), March 31, 2022
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Rules and Regulations of NASDAQ Derivatives Markets	3.5.3.7
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New regular and gross forward prices have been rounded off to three decimal places and received an “X” or “Y” in the series designation. As a result of the adjustment the number of shares per contract has decreased to 33, after rounding to the nearest full share. The regular and gross forward prices have increased. The rounding off of regular and gross forward prices was made “trade by trade” and not on



the net position. The underlying share has received a new ISIN-code and new symbol. The series received new names, ISIN-codes, contract sizes and product IDs, which can be found below.

For further information concerning this exchange notice please contact Simona Pakenaite or Indre Kucinske, telephone + 46 8 405 69 70

NASDAQ Derivatives Markets

Simona Pakenaite
Product Management

Indre Kucinske
Product Management

Old series	Old ISIN	Old Contract		New series	New ISIN	New Contract	
		Size	Old Prod ID			Size	New Prod ID
3NELES2PX	SE0017638752	100	HNELES	3VALMT2PY	SE0017690639	33	HVALMT
3NELES2QX	SE0017638745	100	HNELES	3VALMT2QY	SE0017690621	33	HVALMT
3NELES2RX	SE0017638737	100	HNELES	3VALMT2RY	SE0017690613	33	HVALMT
3NELES2UX	SE0017638729	100	HNELES	3VALMT2UY	SE0017690605	33	HVALMT
NELES2P	SE0017153455	100	WNELES	VALMT2PX	SE0017690597	33	WVALMT
NELES2Q	SE0017349343	100	WNELES	VALMT2QX	SE0017690589	33	WVALMT
NELES2R	SE0016989859	100	WNELES	VALMT2RX	SE0017690571	33	WVALMT
NELES2U	SE0017537095	100	WNELES	VALMT2UX	SE0017690563	33	WVALMT